



Indipaisa and Hitachi Payment Services introduce new Fintech platform

Developed for MSMEs, the platform will further boost financial inclusion

Mumbai, January 24, 2022: Hitachi Payment Services, India's foremost enabler of both cash and digital payments and Indipaisa, a member of the Nexxo Network, an international network of Fintech companies operating in the Middle East, Asia and Europe, recently tied up to develop a new Fintech platform for India's MSMEs. With its future-ready, digital payment capabilities, Hitachi Payment Services will provide a superior technology framework for the new Fintech platform for India's MSMEs.

Indipaisa's mission is to empower Micro, Small & Mid-sized Enterprises (MSMEs), and the new Fintech platform will drive a range of financial solutions to help India's 63 million MSMEs take charge of their business finances. In partnership with Hitachi Payment Services, Indipaisa will offer a range of payment solutions to match the specific needs of Indian MSME owners and operators, to help them grow their businesses, comply with government tax laws, and build a better future for themselves and their families.

Mr. Anuj Khosla, CEO - Digital Business of Hitachi Payment Services said, "As one of India's leading solution providers to the digital payments ecosystem, we have seen the ecosystem positively evolve in the last few years and are happy to associate with Indipaisa for the new Fintech platform. Our technological know-how, centralized infrastructure and expansive network will further help in democratizing digital payments, thereby providing an impetus towards financial inclusion for the marginalized MSMEs."

Mr. Aizaz Tahsildar, CEO of Indipaisa said, "Indipaisa is very proud and honoured to work with Hitachi Payment Services to help Indian small businesses align with India's digital drive for a cashless society." Mr. Tahsildar added, "We plan to offer high-quality digital platform for fintech services at affordable prices for Indian MSME market; which is simple, easy and fast to manage by the owners and operators of MSME. Having innovative leaders with deep payment domain knowledge in fintech gives us a strong competitive advantage to successfully execute our plans in India."

Mr. Nebil Ben Aissa, Chairman of Indipaisa said, "We are very excited to invest in India and offer our financial services to empower Indian small business owners and operators and help them build a better future for their businesses and their families. Our experience in servicing Indian small business owners and operators in the Middle East and other markets gives us confidence that our solutions will deliver value and gain traction in India".



About Hitachi Payment Services Pvt. Ltd.

A 100% subsidiary of Hitachi Ltd., Hitachi Payment Services is a premier payment solutions provider empowering financial institutions and merchant aggregators with a comprehensive array of technology-led payment solutions. Through its Social Innovation Business, technology expertise and customer centric approach, Hitachi Payment Services offers a diverse range of cash and digital payment solutions focused on security, reliability and innovation. A pioneer in the Indian payments space, it has over 64,000 ATMs (including 26,000 Cash Recycling Machines), 6,000 White Label ATMs and 1.45 Mn POS devices (including Mobile POS and QR) under management till date.

About Indipaisa

Indipaisa mission is to empower MSME owners and operators to take charge of their business finances as well as give them facilities and services that help them grow their businesses, comply with government tax laws and build a better future for their businesses and their families. Indipaisa offers multiple innovative fintech and financial services such as: Point Of Sale (POS) devices e-commerce, electronic invoicing, GST filing, employee salary solutions, corporate digital payment solutions and SME tailored expense management services. Indipaisa also offers a set of innovative financing, insurance and investment solution in partnership with licensed partners and service providers. Indipaisa is a member of the Nexxo Network, an international network of fintech and financial services providers servicing MSMEs worldwide.