

Hitachi Payment Services Private Limited

Balance Sheet as at 31 March 2020

All amounts are ₹ in Lacs unless otherwise stated

| | Note | As at 31 March 20 | As at 31 March 19 |
|--|------|----------------------|----------------------|
| ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 3.1 | 53,529 | 33,457 |
| (b) Right-of-use assets | 3.2 | 47,060 | - |
| (c) Capital work-in-progress | 3.1 | 543 | 267 |
| (d) Other intangible assets | 4 | 2,070 | 1,806 |
| (e) Financial assets | | | |
| (i) Investments | 5 | 1,56,682 | 1,56,682 |
| (ii) Other financial assets | 7 | 9,582 | 9,525 |
| (f) Deferred tax asset (net) | 16 | 2,417 | 3,282 |
| (g) Other non-current assets | 10 | 16,071 | 23,536 |
| Total non-current assets | | 2,87,954 | 2,28,555 |
| Current assets | | | |
| (a) Inventories | 8 | 10,953 | 5,479 |
| (b) Financial assets | | | |
| (i) Trade receivables | 6 | 27,961 | 28,199 |
| (ii) Cash and cash equivalents | 9.1 | 36,098 | 13,750 |
| (iii) Bank balance other than (ii) above | 9.2 | 624 | 806 |
| (iv) Other financial assets | 7 | 18,838 | 24,830 |
| (c) Other current assets | 10 | 10,941 | 10,627 |
| Total current assets | | 1,05,415 | 83,691 |
| Total assets | | 3,93,369 | 3,12,246 |

| | Note | As at 31 March 20 | As at 31 March 19 |
|--------------------------------------|------|----------------------|----------------------|
| EQUITY & LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 11 | 792 | 792 |
| (b) Other equity | 12 | 1,83,823 | 1,81,821 |
| Total equity | | 1,84,615 | 1,82,613 |
| Liabilities | | | |
| Non-current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 13.1 | 17,975 | 34,516 |
| (ii) Lease liabilities | 13.2 | 22,479 | - |
| (iii) Other financial liabilities | 14 | 1,942 | 1,265 |
| (b) Provisions | 15 | 489 | 401 |
| (c) Other non-current liabilities | 18 | 331 | 314 |
| Total non-current liabilities | | 43,216 | 36,496 |
| Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 13.1 | 80,893 | 49,098 |
| (ii) Lease liabilities | 13.2 | 16,985 | - |
| (iii) Trade payables | 17 | 45,504 | 34,484 |
| (iv) Other financial liabilities | 14 | 20,639 | 7,351 |
| (b) Provisions | 15 | 182 | 474 |
| (c) Other current liabilities | 18 | 1,335 | 1,730 |
| Total current liabilities | | 1,65,538 | 93,137 |
| Total liabilities | | 2,08,754 | 1,29,633 |
| Total equity and liabilities | | 3,93,369 | 3,12,246 |

Summary of significant accounting policies

The accompanying notes form an integral part of the financial statements.

As per our attached report of even date

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/6300045

per Jayesh Gandhi

Partner

Membership No.: 037924

Place: Mumbai

Date: July 31, 2020

For and on behalf of the Board of Directors of
Hitachi Payment Services Private Limited

Rustom Irani
Managing Director
DIN: 00162574

Loney Antony
Director
DIN: 00003297

Sumit Vikamsey
Director - Finance &
Human Resources
Place: Mumbai
Date: July 31, 2020

Sonia Thakur
Company Secretary
Membership No. A40393
Place: Mumbai
Date: July 31, 2020



Hitachi Payment Services Private Limited

Statement of Profit and Loss Account for the year ended 31 March 2020

All amounts are ₹ in Lacs unless otherwise stated

| | Note | Year ended 31 March 20 | Year ended 31 March 19 |
|--|------|---------------------------|---------------------------|
| I Revenue from operations | 19 | 1,80,299 | 1,79,341 |
| II Other income | 20 | 982 | 836 |
| III Total Income (I + II) | | 1,81,281 | 1,80,177 |
| IV Expenses | | | |
| (a) Purchase of traded goods | 21 | 27,278 | 21,520 |
| (b) (Increase)/decrease in inventories of traded goods | 22 | (5,558) | 1,813 |
| (c) Employee benefit expense | 23 | 9,816 | 8,632 |
| (d) Finance costs | 24 | 12,827 | 7,739 |
| (e) Depreciation and amortization expense | 25 | 30,905 | 9,532 |
| (f) Other expenses | 26 | 1,01,193 | 1,16,113 |
| Total expenses (IV) | | 1,76,461 | 1,65,349 |
| V Profit before tax (III-IV) | | 4,820 | 14,828 |
| VI Tax Expense: | | | |
| (i) Current tax | 27.1 | 1,988 | 3,105 |
| (ii) Deferred tax | 27.2 | 856 | 966 |
| | | 2,844 | 4,071 |
| VII Profit for the year (V-VI) | | 1,976 | 10,757 |

| | Notes | Year ended 31 March 20 | Year ended 31 March 19 |
|--|-------|---------------------------|---------------------------|
| VIII Other comprehensive income | | | |
| (i) Other comprehensive income not be reclassified to profit and loss Remeasurement profit/(loss) on defined benefit plan | | 35 | (63) |
| (ii) Income tax effect | | 35 | (63) |
| | | (9) | 22 |
| IX Total other comprehensive income for the year [(i-ii)] | | 26 | (41) |
| X Total comprehensive income for the year (VII+IX) | | 2,002 | 10,716 |
| XI Earnings per equity share of face value of ₹ 10 each | 29 | | |
| Basic & Diluted | | | |
| i) Equity shares | | 24.56 | 200.17 |
| ii) Dividend distribution rights equity shares | | 25.56 | 201.17 |

Summary of significant accounting policies

2

The accompanying notes form an integral part of the financial statements.

As per our attached report of even date

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E30000



per Jayesh Gandhi
Partner
Membership No.: 037924
Place: Mumbai
Date: July 31, 2020



For and on behalf of the Board of Directors of
Hitachi Payment Services Private Limited



Rustom Irani
Managing Director
DIN: 00162574



Loney Antony
Director
DIN: 00003297



Sumil Vikamsey
Director - Finance &
Human Resources
Place: Mumbai
Date: July 31, 2020



Soma Thakur
Company Secretary
Membership No. A40393
Place: Mumbai
Date: July 31, 2020

